Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

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PAGE 01 STATE 199071
ORIGIN EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 L-03 H-02 NSC-05
SS-15 STR-07 CEA-01 PA-02 /110 R

DRAFTED BY EUR/CE:SMKLINGAMAN:BJR
APPROVED BY EUR/CE:RICHARD C. BARKLEY
----------127159 081010Z /17
R 072149Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY BONN

UNCLAS STATE 199071

E.O. 11652: N/A

TAGS: EGEN, US, GW

SUBJECT: FRG ECONOMIC STIMULATION PROPOSAL

1.THE FOLLOWING IS TEXT OF WHITE HOUSE STATEMENT ISSUED AUGUST 3, 1978.

2. BEGIN TEXT: THE PRESIDENT HAS BEEN ADVISED BY CHANCELLOR SCHMIDT OF THE MEASURES THAT THE GERMAN CABINET WILL PROPOSE TO THE LEGISLATURE FOR 1979 TAX CUTS AND ADDED EXPENDITURES TOTALING 12.2 BILLION DEUTSCHMARKS, IN ORDER TO FULFILL THE GERMAN SUMMIT COMMITMENT "TO PROPOSE TO THE LEGISLATIVE BODIES ADDITIONAL AND QUANTITATIVELY SUBSTANTIAL MEASURES UP TO 1 OF GNP, DESIGNED TO ACHIEVE A SIGNIFICANT STRENGTHENING OF DEMAND AND HIGHER RATE OF GROWTH." THE PRESIDENT WAS PLEASED TO LEARN OF THESE GERMAN DECISIONS; THEY SHOULD PROVIDE A SUBSTANTIAL AND WELCOME IMPETUS TO DEMAND AND GROWTH. BUILDING A HEALTHLY WORLD ECONOMY WILL BE A LONG PROCESS INVOLVING MANY-COUNTRIES, THESE DECISIONS
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POINT US IN THE RIGHT DIRECTION. THE PRESIDENT BELIEVES THAT THE TEST OF THE SUMMIT IS EFFECTIVE FOLLOW-UP ON ITS DECISIONS; THE GERMAN PROPOSALS INDICATE THAT GOOD PROGRESS IS BEING MADE TO THIS END. END TEXT. CHRISTOPHER

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, ECONOMIC PROGRAMS, TAX RELIEF
Control Number: n/a
Copy: SINGLE
Draft Date: 07 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE199071
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Drafter: SMKLINGAMAN:BJR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780324-0030
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780890/aaaacxxb.tel
Line Count: 59
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3b5b9a67-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1816278
Secure: OPEN
Status: NATIVE
Subject: FRG ECONOMIC STIMULATION PROPOSAL
TAGS: EGEN, US, GE
To: BONN
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/3b5b9a67-c288-dd11-92da-001cc4696bcc
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